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SA must attract more investment

By EVAN PICKWORTH

SOUTH Africa needs to do more to make its economy attractive to foreign investors and catch up with other developing countries, despite rising two places to become the 13th-most attractive foreign direct investment (FDI) destination globally, says a global management consulting firm.

The AT Kearney FDI confidence index, conducted across 300 of the world's leading multinational corporations, showed that South Africa improved from 15th place in last year's survey to 13, but remains off its best level of 11 reached in 2012.

There is a strong relationship between foreign investment and economic growth, and higher levels of fixed investment ensures that higher growth rates can be achieved on a sustainable basis.

Protection of investment rights, good governance, a stable economy and consistent policies are important ways to attract investment, but South Africa has been falling short on many of these measures.

The top 10 countries in the AT Kearney survey attract half of global FDI, which was measured at $1.4-trillion (R15-trillion) in 2012. While South Africa saw FDI double to $10-billion (R107-billion) in 2013, this remained more than six times less than fifth-placed Brazil.

The US maintained its number one spot in the survey, followed by China, with India, Australia and Singapore all in the top 10. The United Arab Emirates rose three places to 11 mainly because Dubai is increasingly seen as a hub for investment across the Middle East and Africa.


MARTIN SPROTT

AT Kearney's Martin Sprott said SA should be aiming for $15-$20-billion (R107-214-billion) in FDI.

He said most countries that were successful at attracting investors had implemented structured programmes and then driven them at state or federal level. This brought diversity to their manufacturing bases, additional skills, improved economic development and raised productivity, which in turn created jobs. "They almost market their countries as a destination."

Sprott said FDI was an ideal vehicle to compensate for SA's low savings rate and to increase employment and raise incomes.

More programmes should be implemented along the lines of the successful Renewable Energy Independent Power Producer Programme. It raised R74-billion in the first two bidding windows and was pinpointed by AT Kearney as one of the major drivers behind the recent growth in FDI.

"More programmes like that on a sector-by-sector basis will take South Africa a long way forward in attracting FDI," said Sprott.

Chief economist at ETM Analytics George Glynos said South Africa could be doing better.

"When you consider we are the world's biggest producer of platinum – though we are not producing at the moment – we have a huge mineral base, the most sophisticated economy on the continent in terms of banking and infrastructure and are a gateway to Africa, you should believe we should be attracting more."

There was "a whole lot more" that could be done to unshackle the economy, such as greater private sector participation in electricity management, or in the mobile space. — *BDLive*

Top Eskom executives to forego their bonuses

POWER utility Eskom said yesterday that its senior executives would not take their annual bonuses for the 2013-14 financial year to cut costs.

Interim CEO Colin Matjila said top executives had acknowledged the financial constraints Eskom was experiencing. Eskom is expecting a R225-billion revenue shortfall over the five-year period between 2013 and 2018.

"While significant shifts have been made in terms of business operations to achieve internal efficiencies, the company is certain that this revenue shortfall cannot be achieved by belt tightening alone. It remains important to move towards a cost-reflective tariff urgently. Eskom, through its shareholder ministry, the Department of Public Enterprises, is in discussions with the National Treasury to find a long-term solution," said Matjila.

The National Energy Regulator of South Africa (Nersa) approved a tariff increase of 8% which left Eskom with a funding gap. Eskom said that in response, it had set up a special joint committee which would consider a range of non-conventional sustainable funding solutions, including equity/equity-like instruments.

"It is important that Eskom remains financially sustainable to enable us to keep the lights on whilst we complete the new build programme that will ease the pressure on the national grid," Matjila said. — *BDLive*


CUTTING COSTS: Eskom interim CEO Colin Matjila

Mafikizolo steal show at Samas

Duo take home seven gongs at music awards

Andile Ndlovu

LAST NIGHT'S 20th SA Music Awards confirmed that this is Mafikizolo's world, and the rest of the industry has a challenge to dethrone them.

The duo of Nhlanhla Nciza and Theo Kgosinkwe took home seven Sama gongs in total, to cap off a stellar 12 months, and very few can deny that they are in the purple patch of their career.

Hours before the main ceremony at Sun City's Superbowl, the duo had already been named leaders of the digital market – winning Best Selling Mobile Music Download, Best Selling Ring-Back Tone and Best Selling Full-Track Download for their comeback smash *Khona*.

The song propelled them to four nominations at the upcoming MTV Africa Music Awards.

Eastern Cape songbird Zahara won the Female Artist of the Year award for *Phendula*.

Mafikizolo, who had the audience on their feet during their performance, also won Album of the Year (*Reunited*), Duo or Group of the Year, Best Pop Album and Best Collaboration for *Happiness*, the collaboration with May D.

Other performers included Mi Casa, Gangs of Ballet, Nakhane Toure and Naima Kay.

Lifetime Achievement Award recipients Ladysmith Black Mambazo and Phuz'ekhemisi enjoyed a raucous standing ovation after treating the fans to back-to-back performances of their popular hits.

But there were also cringe-worthy moments along the way; gospel Queen Rebecca Malope and Boity Thulo – generations apart – pitched in the same gown.

Notable winners:

- Album of the Year: Mafikizolo – *Reunited*
- Duo or Group of the Year: Mafikizolo – *Reunited*
- Female Artist of the Year: Zahara – *Phendula*
- Male Artist of the Year: Kabomo – *Memory Remains*
- Newcomer of the Year: Naima Kay – *Umsebenzi*
- Best Rock Album: Van Coke Kartel – *Bloed, Sweet & Trane*
- Best Pop Album: Mafikizolo – *Reunited*
- Beste Pop Album (Afrikaans): Karlien van Jaarsveld – *Uitklophou*
- Best Adult Contemporary Album: Shaun Jacobs – *Love Can*
- Best Live DVD: Zonke – *Give and Take Live*

ARRIVING IN STYLE: Mafikizolo's Nhlanhla Nciza and Theo Kgosinkwe walk the red carpet at the 20th South African Music Awards at Sun City last night
Pictures: LAUREN MULLIGAN

HOME RUN: Mi Casa accept the award for best dance album

IN THE GROOVE: Ifani open the show at Sun City

EARTHY PERFORMANCE: A member of The Soil takes to the stage

IN BRIEF

Paul Simon, wife in court afterdispute

SINGER-songwriter Paul Simon and his wife, singer Edie Brickell, appeared in court yesterday after their arrest at the weekend at their Connecticut home due to disorderly conduct.

Police in New Canaan, Connecticut, a suburb of New York, said they went to Simon's home on Saturday night to investigate a family dispute.

Simon, 72, and Brickell, 48, were arrested and released. During their court appearance yesterday Simon told the judge the disturbance was due to a rare argument.

The judge ordered the couple to return to court on May 16.

Simon is a 12-time Grammy winner who shot to stardom as half of the duo Simon and Garfunkel. He later embarked on a successful solo career. Brickell, a folk rock singer, married Simon in 1992. They have three children. – AFP

World's 'toughest mountain race'

THOUSANDS of ski-mountaineers will make their final preparations today for a gruelling mountain race through the Swiss Alps that is billed as the toughest in the world.

The 5 400 competitors in the "Patrouille des Glaciers" – French for "glacier patrol" – have their eyes glued nervously to the weather reports after heavy snow forced organisers to push the start from today to tomorrow.

The iconic event, which combines skiing and climbing, is organised every two years by the army.

Participants must be able to ski tied to their teammates, as well as scale mountains with their skis on their backs. – AFP

Beyonce, JayZ set to tour together

BEYONCE and Jay Z, pop music's first couple, will tour together this year for the first time, the R&B singer and rapper said yesterday.

Beyonce, 32, and Jay Z, 44, who have collaborated on several songs, will begin their 16-date North American *On the Run* tour on June 25 at the Sun Life Stadium in Miami.

They will also perform in Pasadena in California and East Rutherford in New Jersey, as well as in Toronto and Winnipeg, Manitoba.

The tour will finish on August 5 in San Francisco.

The couple married in 2008 and have a daughter. Their most recent hit was *Drunk in Love*. – Reuters

Reprieve for Kunene as Khanyi Mbau gets 'roasted'

Andile Ndlovu

THERE was something a little off about last night's premiere of the *Comedy Central Roast of Kenny Kunene*.

Kunene can feel relieved after all the attention fell on Khanyi Mbau's genitalia – a-la last year's roast of Steve Hofmeyr when Kuli Roberts endured a barrage of zinging one-liners.

But Mbau, surprisingly, did not shrink under the taunts from the Roastmaster, British comic Jimmy Carr, and panellists including Dineo Ranaka, Somizi Mhlongo, PJ Powers, John Vlismas and Tumi Morake.

Most of the taunts came from Carr, who either did his research well or perfected the auto cue.

Here are some of the more memorable Carr quips:

- "Khanyi Mbau is here. So good news, they finally got the bottom of that barrel clean."
- "If you're here, who's at Oxford Road this evening? In the UK we have a word for slags like you . . . Slags." – Carr to Mbau
- "Oscar Pistorius shot his girlfriend on Valentine's Day. Suddenly my flowers from the garage don't look so bad any more."
- "This is actually PJ Powers' last television appearance. She dies next week."
- "It's great to be here in South Africa. I've always wondered what Zimbabwe was like before it turned to s**t."
- "Tumi Morake is the only thing in South Africa inflating faster than the rand."
- "In Britain we have swimming pools, but of course here in South Africa, it's called emergency fire pools."
- "Jacob Zuma has spent so much money on security that it [Nkandla] now looks like the prison he should be in."
- "Nelson Mandela's funeral had to be held at a stadium, Zuma's f***ing funeral would be held at a Nando's."
- "The good thing about [Shrien] Dewani coming back is that I know I'm not the worst British man here."
- "Zuma's got wives. He's an idiot, he'll never win an argument. Doesn't he understand democracy? Actually, don't answer that."

KENNY KUNENE

Familiar long-crested eagle expands hunting grounds

Riaan Marais
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THE rat population around Lovemore Heights in Port Elizabeth might take a knock with a new resident that has been spotted in the area.

Larry, a two-year-old long-crested eagle, has been seen around the Bay for the past two years, and has recently taken up residence in a patch of bluegum trees around the wooded suburb.

The Urban Raptor Project's Arnold Slabbert said he was very happy to hear his "old friend" – named after a 1980s video game character with a peculiar hairstyle – was well and expanding his hunting grounds. "We rescued Larry when he was just a two-week-old ball of fluff.

"People in East London stole him from a nest, thinking he would make a good pet. He had become used to them, and to this day he is still not as afraid of people as he should be."

Slabbert took Larry to a specialised pen at Nelson Mandela Metropolitan University where he reared him with the aim of reintroducing him to the wild.

After his release early last year Larry initially spent a lot of time around NMMU, often returning to Slabbert for food, but has since expanded his hunting grounds and has most often been spotted around Fairview, Pari Park, and now Lovemore Heights.

Long-crested eagles are a fairly small breed of eagle, standing about half a metre tall and weighing up to 1.5kg when fully grown, and feed mostly on small rodents.

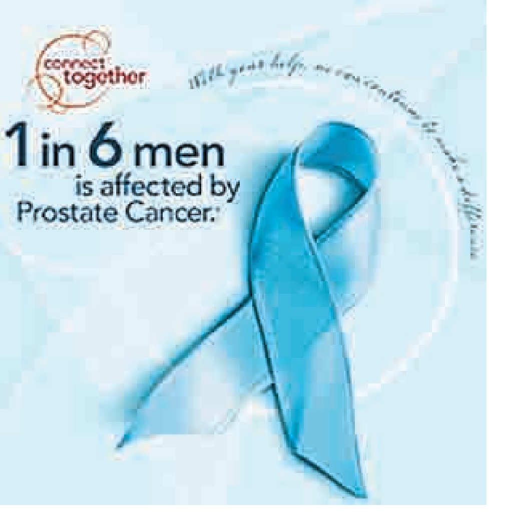
Around Port Elizabeth their diet consists mostly of vlei rats.

The "love-hate relationship" Slabbert and Larry share has made Slabbert quite fond of the eagle, though he does not necessarily want to make too close contact with "the cocky bird".

"He's come to me for food on various occasions, and twice he still had the nerve to bite me in the face. But I'm glad that he is doing well."

EAGLE EYES: Larry, the long-crested eagle, has been spotted in Lovemore Heights
Picture: MIKE HOLMES

Spotlight on men's health



Blue Ribbon in awareness against prostate cancer and to show support to prostate cancer activists. PHOTO: SUPPLIED

REPORTER

INTERNATIONALLY the month of June is set aside to focus on health issues affecting men.

Prostate cancer (a form of cancer that develops in the prostate – a gland in the male reproductive system), is the most common cancer among South African males and recent statistics reveal that black males are at an increased risk of developing prostate cancer.

This kind of cancer may not show symptoms at first, but in the later stages can cause pain, difficulty in urinating, problems during sexual intercourse and erectile dysfunction.

Prostate cancer can be caused by several things such as age, family history of cancer, ethnicity, diabetes, diet, hormones, vasectomy and excessive drug intake.

There are many types of prostate cancers but the most common one, found in 90% of prostate cancer patients, is called *acinar adenocarcinoma*.

Screening for cancer is very important in order to diagnose the cancer at an early stage, before symptoms start, when it is easier to treat and when it is more likely to be cured.

Treating prostate cancer could include one or more of the following: surgery (removal of the prostate gland, testes or the inner part of the prostate gland), radiotherapy, hormone therapy, chemotherapy which comprises cryotherapy, steroids and HIFU.

Even though there is no proven way to prevent prostate cancer, risk could be diminished by making healthy life choices including exercise and a healthy diet.

According to the experts men need to:

- Start filling cupboards with low-fat foods, reduce their daily dairy products intake; while increasing fruit and vegetable intake, eat more fats from vegetables than from animals. They must add fatty fish such as sardines and salmon as they contain Omega 3 to reduce their risk.
- Replace coffee with green tea and drink little or no alcohol.
- Most importantly, maintain a healthy weight by being a regular at the gym.
- Men are also advised to make regular visits to the doctor or hospital for check-ups.

Source: www.mayoclinic.org; www.cansa.org.za

Recording studio to retain and develop local talent

Dj Sakhiez. PHOTO: SUPPLIED

AYANDA MILLISA MADIKIZELA

A PLANNED recording studio for Libode, will aim at retaining local talent and to help them "make it big" at home.

The studio, which will be located in Megacom in Libode, is the brainchild of local artists who have moved to other places and have realized that not all aspiring artists could afford to relocate to bigger cities.

Sakhumzi Dyomfana, aka Dj Sakhiez, now based in East London – originally from Megacom – is among the artists who want to help young artists realize their dreams.

"In the Eastern Cape, we have a lot of talent and our people do not know where to go. Some believe that if you want to achieve your dreams, you must relocate to big cities such as Johannesburg and Durban," said Dyomfana.

He said this is why they have decided to open a recording studio where artists from Libode, Mthatha and surroundings areas can make their dreams a reality near their hometowns.

Dj Sakhiez is working with local groups *Dudula*, *Big Nation*, *Makokorosh* and *Dj L'bito*. The studio will only take artists aged 15 and older.

As artists in the music industry, the team will start by using their own equipment. They promised that by the end of June, there would be clear direction on things like joining fees, registration and a studio name.

Man arrested for raping a toddler

BABALWA NDLANYA

A 57-year- old man was arrested by the Butterworth Family, Child Protection and Sexual Offences Unit (FCS) for allegedly raping a six year old girl at Pheshakwediphu Location, Macibe Village in Centane.

Police Spokesperson, Captain Jackson Manatha, said Centane police received a tip off that the child was raped and they quickly followed up the information.

According to Manatha, the suspect is a neighbour of the victim. The victim's mother is in Gauteng and the suspect got a chance to rape the girl several times.

"The suspect was arrested at his home by FCS members and will appear before the Centane Magistrate's Court soon on charges of rape," said Captain Manatha.

Two toddlers burnt to death in shack

BABALWA NDLANYA

TWO toddlers were burnt to death in a shack in the Eziteneni Informal Settlement near Vuli Valley Township, Butterworth, on Friday around 10.30pm.

It is alleged that the toddlers were locked inside the shack by their brother, who left the two children and went out.

The deceased were identified as Asekhona (3) and Lukhona Tengani (5).

According to Police Spokesperson, Captain Jackson Manatha, the owner of the shack was alerted and he came back when the shack was already in flames.

"It is suspected that a candle that was lit in the shack caused the fire. Msobomvu Police have opened an inquest docket," Manatha said.

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